

MAXIMO AT DIAMOND OFFSHORE

Tim Jackson, CIO - Diamond Offshore May 6th, 2021

IT Mission: R.I.S.E. Provide Reliable, Innovative, Secure technology solutions and Execute efficiently and effectively on initiatives in order for Diamond Offshore to deliver on our company's purpose to responsibly unlock energy.

Diamond Offshore Drilling

FORWARD-LOOKING STATEMENTS

Certain statements in this presentation are forward-looking statements within the meaning of and made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In addition, Company representatives may from time to time make oral forward-looking statements. All statements, other than statements of historical facts, are forward-looking statements. Forward-looking statements may be identified by the words "anticipate," believe," "estimate," "expect," "intend," "plan," "project," "may," "will," "could," "should," "seek" and similar expressions. Forward-looking statements reflect the Company's current expectations and assumptions regarding its business, the economy and other future events and conditions and are based on currently available financial, economic and competitive data and the Company's current business plans. Actual results could vary materially depending on risks and uncertainties that may affect the Company's operations, markets, services, prices and other factors as discussed in the Risk Factors section of the Company's filings with the SEC. While management believes the Company's assumptions are reasonable, the Company cautions against relying on any forward-looking statements as it is very difficult to predict the impact of known factors, and it is impossible for management to anticipate all factors that could affect the Company's actual results. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to, the effectiveness of the overall restructuring activities pursuant to the chapter 11 restructuring and any additional strategies that the Company may employ to address its liquidity and capital resources, the actions and decisions of creditors, regulators and other third parties that have an interest in the chapter 11 restructuring, restrictions on the Company due to the terms of any agreement that the Company may enter into in connection with the chapter 11 restructuring and restrictions imposed by the Bankruptcy Court, increased legal and other professional costs necessary to execute the restructuring, the trading price and volatility of the Company's common stock, the effects and the length of the 2019 novel coronavirus (COVID-19) pandemic and the other factors listed in the Company's SEC filings. For a more detailed discussion of these and other risk factors, see the Risk Factors section in the Company's most recent Annual Report on Form 10-K and the Company's other filings made with the SEC. All forward-looking statements are expressly qualified in their entirety by this cautionary notice. The forward-looking statements made by the Company and Company representatives speak only as of the date on which they are made. Factors or events that could cause actual results to differ may emerge from time to time. The Company undertakes no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

Diamond Offshore Drilling

Company Overview

- Privately owned company as of April 23rd, 2021
- Successfully emerged from Chapter 11 April 2021
- ~2,200 employees worldwide
- 13 offshore drilling units
 - 4 UDW drillships
 - 9 semisubmersibles
- Headquartered in Houston, TX with primary offices in Brazil, Australia, and the UK
- A history of innovation in offshore drilling





Purpose and Mission

Responsibly Unlocking Energy

With respect for the lives we touch and the impact we make, we believe we are responsibly unlocking energy. Diamond Offshore delivers fresh perspectives to anticipating and solving complex Deepwater challenges.



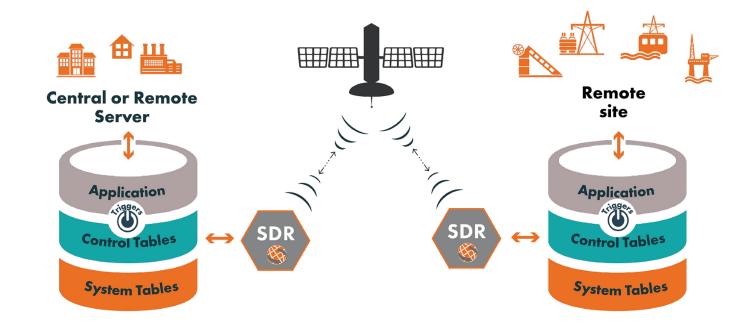
Maximo SaaS Flex with Replicated Environments

Standard Requirements

- Asset Managements
- Work Management
- Inventory Management
- Purchase Requisitions

Unique Requirements

- Cargo Manifest
- Riser Manifest
- Global Rig Replication
- Data Standardization
- ISO 14224
- Location Hierarchy
- Item Master
- Job System Analysis* New



Maximo HSE Business Case

- Capture JSA's and checklist in an enterprise systems that would allow processes to be shared with preventive maintenance and work orders entered in Maximo
- Provide enhanced abilities to develop, share, revise and managed JSA's and checklist
- Ensure data is captured consistently across our global organization against standardized business rules (e.g., hazards)
- Reduce audit risks and increase system availability
- Reduce total cost of ownership by replacing legacy system
- Allow for mobile device to support remote data entry via EZ-MaxMobile™ and iPads



 Develop advanced analytics to identity trends and actionable insights to support compliance management and operational needs

"Maximo/EZ-MaxMobile is saving us a lot time! Less buggy than legacy system, we love the iPads. Previously we printed 400-500 pages w/legacy system. No need to print that now" – Ocean BlackLion Crew



Maximo HSE Implementation at Diamond Offshore

Maximo - What's Next?

- Continue Maximo HSE rollout beyond pilot rig
- Upgrade our current Maximo version from 7.6.0.8 to 7.6.1.2
- Condition base monitoring
- Cargo Manifest Application
- Service Rental Order Tracking
- AFE Tracking
- Oracle/OneStream Integration for accruals and forecast

